

**SINGAPORE IRON WORKS MERCHANT ASSOCIATION 新加坡鐵廠商公會**

Statement of Financial Position as at 31/12/2019

<b>Assets</b>		<b>Year-To-Date</b>
		<b>SGD</b>
<b><u>Non-current assets</u></b>		
Computers and peripherals		
Cost (Computers and peripherals)		2,812.00
Funeral equipment		
Cost (Funeral equipment)		3,644.10
		6,456.10
<b><u>Current assets</u></b>		
Trade debtors control		2,440.00
Deposit		1,600.00
Fixed deposit - 40-672314-1 (Maturity Date: 02/11/20)		55,590.01
Fixed deposit - 40-672313-3 (Maturity Date: 02/11/20)		53,145.70
Investment SIWMA Pte Ltd		164,399.37
Cash at bank-OCBC 5190-2191-9001		20,496.35
Cash in hand		239.06
		297,910.49
<b>Total Assets</b>		<b>304,366.59</b>
<b>Fund and Liabilities</b>		
<b><u>Current liabilities</u></b>		
Accrued Expenses		1,200.00
		1,200.00
Retained surplus at start of period		307,030.15
Profit (Loss) after tax		(3,863.56)
		303,166.59
<b>Total Fund</b>		<b>303,166.59</b>
<b>Total Fund and Liabilities</b>		<b>304,366.59</b>

Kenny Lim Teck Huat  
TreasurerOng Kim Yeow  
Auditor

**SINGAPORE IRON WORKS MERCHANT ASSOCIATION 新加坡鐵廠商公會**


Statement of Operations for the period from 01/01/2019 to 31/12/2019

		Year-To-Date
		SGD
	<b>Revenue</b>	
	Membership Fee 会员费 - 2019	16,270.00
	SIWMA 38th Anniversary Dinner 成立38周年会晚宴	84,928.05
	SIWMA CNY Lo Hei Dinner 春节捞鱼生晚宴 - 2019	2,250.00
	SIWMA Donations - Lee Ah Mooi Old Age Home	7,300.00
		110,748.05
<b>LESS</b>	<b>Cost of revenue</b>	
	SIWMA Donations To Lee Ah Mooi Old Age Home	7,300.00
		7,300.00
		<b>103,448.05</b>
<b>ADD</b>	<b>Other income</b>	
	Fixed Deposit Interest received	1,712.37
	Registration fee received 会员注册费	300.00
	Special employment credit	673.00
		2,685.37
		<b>106,133.42</b>
<b>LESS</b>	<b>Expenditure:-</b>	SGD
	<b>Distribution cost</b>	
	Entertainment	3,061.10
	Gift/Flower bouquet/Wreath	1,122.37
	Transportation	376.00
		4,559.47
	<b>Administrative expenses (others)</b>	
	Accounting/Admin/Taxation	11,358.00
	Bank charges and interest	61.75
	Upkeep of office	187.10
	Fine and penalty	16.03
	Subscription fees	385.20
	Postage and courier charges	246.60
	Printing and stationery	1,244.34
	General expenses	821.00
	SIWMA CNY Lo Hei Dinner Expenses 春节捞鱼生晚宴费用 - 2019	10,570.60
	Sponsorship-SSSS & SCCC-I-Golf Flight / Dinner - 2019	4,100.00
	SIWMA 20th Committee (2019-2020) Ceremony Night 董事会就职典礼	1,524.00
	SIWMA Mid-Autumn Festival Gathering 2019 中秋联谊	1,912.50
	SIWMA 38th Anniversary Dinner 成立38周年会晚宴费用 - 2019	46,330.67
		78,757.79
	<b>Administrative expenses (manpower)</b>	
	Staff salaries	4,400.00
	Central Provident Fund	572.00
	Skills Development Levy	12.00
	Food and beverages	131.15
		5,115.15
	<b>Administrative expenses (facilities)</b>	
	Rental of office	18,000.00
	Rental of storage	600.00
	Computer/wedsite expenses	967.50
	Repair and maintenance	116.45
		19,683.95

**SINGAPORE IRON WORKS MERCHANT ASSOCIATION 新加坡鐵廠商公會**

Statement of Operations for the period from 01/01/2019 to 31/12/2019

	<u>Year-To-Date</u>
	SGD
<b><u>Other expenses</u></b>	
Write-off member fee	1,560.00
	1,560.00
	<b>109,676.36</b>
<b>Excess of revenue over expenses before tax</b>	<b>(3,542.94)</b>
<b>Income tax</b>	<b>(320.62)</b>
<b>Excess of revenue over expenses after tax</b>	<b>(3,863.56)</b>
<b>Retained Earning at start of period</b>	<b>307,030.15</b>
<b>Retained Earning at end of period</b>	<b>303,166.59</b>



Kenny Lim Teck Huat  
Treasurer



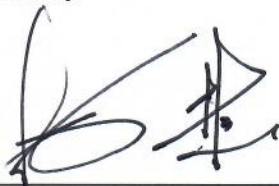
Ong Kim Yeow  
Auditor

**SIWMA PTE. LTD.**

Statement of Income for the period from 01/11/2018 to 31/10/2019

		<u>Year-To-Date</u>
		SGD
<b>Revenue</b>		
Dividend income		2,857.14
Interest income		4.96
Gain on disposal of financial assets, fair value through profit and loss		20,500.00
		23,362.10
<b>Gross profit</b>		<b>23,362.10</b>
<b>ADD Other income</b>		
Consultancy received		20,000.00
		20,000.00
		<b>43,362.10</b>
<b>LESS</b>	<b>Expenses -</b>	<b>SGD</b>
<b>Administrative expenses (others)</b>		
Commission of trading account		658.86
Accounting and tax fee		700.00
Secretarial service fees		1,200.00
Bank charges and interest		75.00
General expenses		333.00
		2,966.86
<b>Administrative expenses (facilities)</b>		
Rental of office		16,730.52
Telecommunication and internet		965.59
Utilities		815.13
		18,511.24
		<b>21,478.10</b>
<b>Profit (Loss) before tax</b>		<b>21,884.00</b>
<b>Income tax</b>		<b>0.00</b>
<b>Profit (Loss) after tax</b>		<b>21,884.00</b>
<b>Retained Earning at start of period</b>		<b>(17,418.19)</b>
<b>Retained Earning at end of period</b>		<b>4,465.81</b>

Approved By:



Date

02/06/2020

**SIWMA PTE. LTD.**  
**Statement of Financial Position as at 31/10/2019**

		<u>Year-To-Date</u>
<b>Assets</b>		<b>SGD</b>
<b><u>Current assets</u></b>		
Prepayment		396.89
Deposits - Office Rental		2,106.00
Deposits - SP Services		90.00
UOB Kay Hian Pte Ltd-Trading accounts		19,694.83
OCBC SGD 686-357674-001		145,277.46
		167,565.18
<b>Total Assets</b>		<b>167,565.18</b>
<b>Equity and Liabilities</b>		<b>SGD</b>
<b><u>Current liabilities</u></b>		
Accrued expenses		700.00
Other payables - Singapore Iron Works Merchant Association		162,399.37
		163,099.37
Retained earning at start of period		(17,418.19)
Profit (Loss) after tax		21,884.00
		4,465.81
<b>Total Equity</b>		<b>4,465.81</b>
<b>Total Equity and Liabilities</b>		<b>167,565.18</b>

Approved By:



Date

02/06/2020